

RESOLUTION NO. A-_____

BE IT HEREBY RESOLVED BY THE CITY COUNCIL of the City of
Lincoln, Nebraska:

That the attached list of investments be confirmed and approved, and the City
Treasurer is hereby directed to hold said investments until maturity unless
otherwise directed by the City Council.

INTRODUCED BY:

Approved:

Don Herz, Finance Director

Approved this ____ day of _____, 2001

Mayor

**FINANCE DEPARTMENT
TREASURER OF LINCOLN, NEBRASKA
INVESTMENTS PURCHASED BETWEEN
APRIL 23 AND 27, 2001**

Two investments totaling \$1,200,000 for the Idle Funds matured April 23, 2001, and we immediately cashed, added to and invested \$3,900,000 as follows:

\$500,000	Repurchase Agreement in US Bank pool
\$2,800,000	Repurchase Agreement in Wells Fargo Bank pool
\$600,000	FHLMC Note, discounted 98.68438889%, costing \$592,106.33, yielding 4.089%, maturing 8/20/01

An investment of \$150,000 for the Worker's Comp Loss Fund matured April 24, 2001, and we immediately cashed, added to and invested \$200,000 in a FHLB Note, purchased a premium of 101.312356%, costing \$202,624.71 plus accrued interest of \$2,600.89, yielding 4.23%, maturing July 26, 2002.

We cashed two Repurchase Agreements in the pools totaling \$2,000,000 for the Idle funds April 24, 2001. We then invested \$1,500,000 in a FNMA Note, discounted 98.5075%, costing \$1,477,612.50, yielding 4.096%, maturing September 6, 2001.

An investment of \$500,000 for the Street Construction Fund matured April 25, 2001, and we immediately cashed and invested that same amount in a CD, purchased at par, rate of 4.50%, maturing May 25, 2001.

An investment of \$500,000 for the Idle Fund matured April 25, 2001, and we immediately cashed, together with a \$2,900,000 Repurchase Agreement in the Wells Fargo Bank pool, for a total of \$3,400,000. We then added to this amount and invested \$3,500,000 as follows:

\$1,500,000	FHLB Note, discounted 98.66333333%, costing \$1,479,950, yielding 4.121%, maturing 8/23/01
\$2,000,000	FHLB Note, discounted 98.67447222%, costing \$1,973,489.44, yielding 4.12%, maturing 8/22/01

An investment of \$125,000 for the Sanitary Landfill Revenue Fund matured April 26, 2001 and we immediately cashed and reinvested that same amount in a FNMA Note, purchased at a

premium of 101.766029%, costing \$127,207.54 plus accrued interest of \$1,189.76, yielding 4.08%, maturing March 1, 2002.

An investment of \$300,000 for the Building and Safety Fund matured April 26, 2001, and we immediately cashed and reinvested that same amount in a FNMA, purchased at a premium of 101.11%, costing \$303,330 plus accrued interest of \$546.67, yielding 4.1557%, maturing October 16, 2001.

An investment of \$600,000 for the SAR Debit Services Fund matured April 26, 2001, and we immediately cashed, added to, and invested \$1,500,000 as follows:

\$500,000	FNMA Note, purchased at a premium of 101.11%, costing \$505,550 plus accrued interest of \$911.11, yielding 4.1557%, maturing 10/16/01
\$500,000	FNMA, purchased at a premium of 101.165%, costing \$505,825 plus accrued interest of \$15,660, yielding 4.1751%, maturing 11/2/01
\$500,000	FHLMC Note, purchased at a premium of 100.39%, costing \$501,950 plus accrued interest of \$8,642.36, yielding 4.1148%, maturing 12/14/01

An investment of \$150,000 for the Golf CIP Fund matured April 26, 2001, and we immediately cashed and reinvested that same amount in a FNMA Note, purchased at a premium of 101.11%, costing \$151,665 plus accrued interest of \$273.33, yielding 4.1557%, maturing October 16, 2001.

An investment of \$1,000,000 for the Waste Water Construction Fund matured April 26, 2001, and we immediately cashed and reinvested that same amount in a US Treasury Note, purchased at a premium of 100.5546875%, costing \$1,005,546.88 plus accrued interest of \$8,519.02, yielding 3.838721%, maturing August 31, 2001.

An investment of \$350,000 for the Liability SIL Fund matured April 26, 2001, and we immediately cashed, added to, and invested \$400,000 in a FHLB Note, purchased at a premium of 100.073685%, costing \$400,294.74, yielding 4.174%, maturing April 26, 2002.

An investment of \$175,000 for the Parks & Rec Special Projects Fund matured April 26, 2001, and we immediately cashed and reinvested that same amount in a FHLB Note, purchased at a premium of 100.073685%, costing \$175,128.95, yielding 4.174%, maturing April 26, 2002.

An investment of \$800,000 for the Idle Funds matured April 27, 2001 and we immediately cashed and reinvested \$550,000 as follows:

\$500,000	Repurchase Agreement in the Wells Fargo Bank pool
\$50,000	Union Bank STFIT

We respectfully request approval of our actions.

Don Herz, Finance Director

Melinda J. Jones, City Treasurer